

## Change - Announcement of Appointment::APPOINTMENT OF CHIEF EXECUTIVE OFFICER

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	ADVANCE SCT LIMITED
<b>Securities</b>	ADVANCE SCT LIMITED - SG1Q38922098 - 5FH
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Change - Announcement of Appointment
<b>Date &amp; Time of Broadcast</b>	24-Jul-2018 18:22:25
<b>Status</b>	New
<b>Announcement Sub Title</b>	APPOINTMENT OF CHIEF EXECUTIVE OFFICER
<b>Announcement Reference</b>	SG180724OTHR58D1
<b>Submitted By (Co./ Ind. Name)</b>	Monica Kwok
<b>Designation</b>	VP
<b>Description (Please provide a detailed description of the event in the box below)</b>	Appointment of Chief Executive Officer and Re-designation of Non-Executive Chairman to Executive Chairman and Chief Executive Officer.

## Additional Details

<b>Date Of Appointment</b>	24/07/2018
<b>Name Of Person</b>	Teh Wing Kwan
<b>Age</b>	46
<b>Country Of Principal Residence</b>	Singapore
<b>The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)</b>	<p>Mr. Teh is currently the non-executive Chairman of the Company. The Board of Directors, having considered the qualifications, work experience and suitability of Mr. Teh Wing Kwan ("Mr Teh") as well as the recommendations of the Nominating Committee, has approved</p> <p>(i) the appointment of Mr. Teh as Chief Executive Officer ("CEO") of the Company; and</p> <p>(ii) the re-designation of Mr. Teh as Executive Chairman and CEO of the Company.</p> <p>Upon Mr. Teh's appointment as CEO, he will cease to be a member of the Audit Committee and Remuneration Committee. Mr. Teh will remain as a member of the Nominating Committee.</p>
<b>Whether appointment is executive, and if so, the area of responsibility</b>	The appointment is executive. Mr. Teh's key roles and responsibilities are to initiate corporate strategic reviews, set new business directions, lead in implementation of growth initiatives and execute new investment strategies.
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Executive Chairman and Chief Executive Officer
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	NIL
<b>Conflict of interests (including any competing business)</b>	NIL
<b>Working experience and occupation(s) during the past 10 years</b>	Mr. Teh was the Group CEO and Managing Director of the SGX-listed Sapphire Corporation Limited from October 2013 to December 2017. Under his leadership, Sapphire has undergone a major corporate restructuring and transformation plans. Mr. Teh is currently the non-executive Chairman of the HKSE-listed China Vanadium Titano-Magnetite Mining Company Limited and Advisor To The Board of the SGX-listed Koda Ltd. He also served as a non-executive director of other

	public companies listed on the SGX-Catalist, HKSE and ASX. Please refer to Appendix 1 for details
<b>Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))</b>	Yes
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	Yes
<b>Shareholding Details</b>	11,871,961,100 ordinary shares
<b># These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).</b>	
<b>Past (for the last 5 years)</b>	Please refer Appendix 2
<b>Present</b>	Please refer to Appendix 2
<b>(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?</b>	No
<b>(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</b>	No
<b>(c) Whether there is any unsatisfied judgment against him?</b>	No
<b>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</b>	No
<b>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</b>	No
<b>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</b>	No

<b>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</b>	No
<b>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</b>	No
<b>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</b>	No
<b>(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-</b>	
<b>(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or</b>	No
<b>(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or</b>	No
<b>(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or</b>	No
<b>(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?</b>	No
<b>(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?</b>	No
<b>Any prior experience as a director of a listed company?</b>	Yes
<b>If Yes, Please provide details of prior experience</b>	Mr. Teh is currently the Non-Executive Chairman of the Company and the current appointment is a re-designation to Executive Chairman and appointment as Chief Executive Officer.
<b>Attachments</b>	<p><a href="#">TWK_Appendix 1.pdf</a></p> <p><a href="#">TWK_Directortship_Appendix 2.pdf</a></p> <p>Total size =240K</p>

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