



ADVANCE SCT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200404283C)

**SIGNING OF LETTER OF COLLABORATION WITH
DAI-DAN CO., LTD AND N & T ENGINEERING ENTERPRISES PTE LTD**

The Company wishes to announce that it has entered into a non-binding Letter of Collaboration (the “**LOC**”) with Dai-Dan Co., Ltd (“**Dai-Dan**”) and N & T Engineering Enterprises Pte Ltd (“**N&T**”) (collectively, the “**Parties**”).

Pursuant to the LOC, the Parties will jointly explore and evaluate business opportunities in relation to mechanical and electrical engineering works specifically for Mission-Critical Facilities and Infrastructure (“**MCFI M&E**”) in Singapore and other parts of Southeast Asia, such as Thailand.

The Parties shall jointly discuss project scopes, technical feasibility, funding structure for certain selected projects and it is envisaged that a Main-and-Sub-Contracting model may be established or a project consortium may be formed for tendering of the potential MCFI M&E projects.

The LOC is non-binding and is not intended to be an exhaustive enunciation of the terms of the proposed collaboration between the Parties. The detailed terms of any proposed collaboration is subject to final execution of definitive agreements.

About the Parties

Dai-Dan

Dai-Dan, founded in 1903, is publicly listed on the Tokyo Stock Exchange. Dai-Dan is principally engaged in building services and electrical installation engineering. Dai-Dan has been operating in Singapore since 1978 via its registered branch office. Some of its key clients in Singapore include Changi Airport Group, National University of Singapore and National Research Foundation Singapore.

Capitalising on its significant track records, Dai-Dan has recently accelerated its technological innovation in the areas of Smart Energy technologies for its “Zero Energy Building” as targeted under Japan’s Basic Energy Plan. It has also explored the application of Internet of Things (IoT) for buildings with potential use of Artificial Intelligence (AI) in future in order to optimise operations and reduce energy consumption under its prototype of “Smart Building Control System” in Japan.

N&T

N&T, established in 1995, is one of the few Mechanical & Engineering (“**M&E**”) infrastructure system specialists in Singapore with an established track record in design, customisation, operation, installation and maintenance of:

- (i) **Mission-Critical Facilities and Infrastructures** – such as traffic control hub; roads and bridges; tunnels; aviation (terminals, air field and runway); telecommunication center and facilities; immigration & checkpoint facilities; data center; mass transit facilities; laboratories; hospitals; learning institutions; power substation; etc.

- (ii) **Mission-Critical Systems** – such as tunnel plant monitoring control system; traffic surveillance and control system; railway electrical system; train communication system; tunnel radio rebroadcast break-in and communication system; tunnel ventilation system and dewatering system; security surveillance and detection system; public street lighting system; fiber optic network system; etc.; and
- (iii) **Smart City System** – by applying and integrating smart technologies and IoT into Mission-Critical Facilities and Infrastructure.

N&T clients are mainly the government agencies, government linked companies, multinational corporations and higher learning institutions. N&T is a registered firm with Building & Construction Authority (BCA) and Qualified Electrical Contractor (QEC) and is certified under ISO 9001, ISO 14001, OHSAS 18001 and bizSAFE Star.

The Company (“ASCT”)

In June 2018, ASCT announced the appointment of Mr. Teh Wing Kwan (“**TWK**”) as its non-executive Chairman after he acquired 11.9 billion shares or 28.7% equity stake in ASCT. In July 2018, TWK was appointed as Executive Chairman and CEO, with the key role to initiate corporate strategic reviews, set new business directions, lead in implementation of growth initiatives and execute new investment strategies. ASCT had also announced the appointment of new Independent Directors.

ASCT had stated in its results announcement for the 6 months ended 30 June 2018 that it would evaluate growth initiatives and implement new investment parameters, which may include business diversification strategies.

Other Information

Unless the subject matter of the LOC can be successfully executed in the financial year ending 31 December 2018, it is not likely to have a material impact on the earnings per share and net asset value per share of the Company for FY2018.

The Company will provide updates as and when there are material developments in relation to the LOC. The Company shall seek shareholders’ approval on execution of its business diversification plans, if relevant and applicable.

CAUTIONARY STATEMENT

Shareholders are advised to exercise caution in trading their Shares. The LOC has non-binding obligation on the Parties and execution of the subject matter in the LOC may be subject to (i) further changes which may be made by the Parties; (ii) execution of definitive agreements, if applicable; and (iii) Shareholders’ Approval, if relevant and applicable.

The Company will make further announcements to update Shareholders as appropriate or when there are further developments on the same. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
ADVANCE SCT LIMITED

Teh Wing Kwan
Executive Chairman and Chief Executive Officer

20 August 2018